



Town of Cooleemee

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Preserving the Past. Building the Future

Jeff Smith - Mayor

Andy Reavis - Public Works Comm.

Sandra Ferrell - Community Relations Comm.

Chris Almond - Public Safety Comm.

Sheighla Tippett - Zoning & Planning Comm.

Steven Corriher - Town Clerk/Finance

FY 2024/2025 Budget Ordinance

BE IT ORDANINED by the Governing Board of the Town of Cooleemee, North Carolina:

Section 1

The following amounts are hereby appropriated in the General Fund for the operation of the Town Government and its activities for the fiscal year beginning July 1, 2024, and ending June 30, 2025.

| | |
|--|---------------|
| 10-410-00 Governing Body | \$ 148,410.00 |
| 10-420-00 Administration | 87,600.00 |
| 10-440-01 Debt Service | .00 |
| 10-490-01 Long Range Planning | 18,500.00 |
| 10-500-00 Code Enforcement | 27,000.00 |
| 10-530-00 Fire Department/Donations | 3,000.00 |
| 10-560-00 Street Light Department | 20,000.00 |
| 10-570-00 Powell Bill Department | 28,000.00 |
| 10-580-00 Garbage/Recycling/Yard Waste | 93,500.00 |
| 10-600-00 Recreation Department | 9,800.00 |
| 10-620-00 Town Maintenance | 59,100.00 |
| 10-630-00 Library Department | 8,210.00 |
| 10-999-00 Contingency | 13,280.00 |

Total General Fund Expenditures: \$ 516,400.00

Section 2

It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2024, and ending June 30, 2025.

| | |
|------------------------------------|---------------|
| 10-301-00 Ad Valorem Taxes | \$ 140,000.00 |
| 10-302-01 NC DMV Tax | 22,500.00 |
| 10-317-00 Property Tax Interest | 900.00 |
| 10-319-01 OSBM Grant Interest | 18,000.00 |
| 10-321-00 Zoning Fees | 100.00 |
| 10-322-00 CHA Payments | 1,000.00 |
| 10-323-00 Golf Cart Registration | 100.00 |
| 10-329-00 Bank Interest | 30,000.00 |
| 10-329-01 Bank Interest PB | 3,000.00 |
| 10-335-00 Miscellaneous Income | 400.00 |
| 10-335-04 State Sales Tax Refund | 0.00 |
| 10-335-07 Landfill Charges | 64,000.00 |
| 10-335-08 Solid Waste Disposal Tax | 550.00 |

| | |
|---|-----------|
| 10-335-09 ATM Machine Rent | 2,400.00 |
| 10-336-01 Police Donations and Fundraisers | 0.00 |
| 10-337-00 Utility Franchise Tax | 43,000.00 |
| 10-341-00 Beer & Wine Tax | 3,750.00 |
| 10-343-00 Powell Bill Allocation | 28,000.00 |
| 10-345-00 Sales Tax DC | 60,000.00 |
| 10-345-01 Sales Tax NC | 72,500.00 |
| 10-347-00 ABC Revenues | 20,000.00 |
| 10-350-00 Davie Recreation Grant | 5,800.00 |
| 10-351-02 Code Citations | 200.00 |
| 10-351-03 Nuisance Fees | 200.00 |
| 10-399-03 Fund Balance Appropriation Powell | .00 |
| 10-399-02 Fund Balance Appropriation | .00 |

Total General Fund Revenue **\$ 516,400.00**

Section 3

There is hereby levied a tax at the rate of forty-two cents (\$0.42) per one hundred dollars (\$100.) valuation of property as listed for taxes as of January 1, 2024, for the purpose of raising the revenue listed “Property Taxes” in the General Fund in Section 2 of the ordinance.

Section 4

The Finance Officer is hereby authorized to transfer appropriations as contained herein under the following conditions:

- A. He may transfer amounts between line-item expenditures within a department without limitation and without a report being required. These changes should not result in increases in recurring obligations such as salaries.
- B. He may not transfer any amounts between funds, except as approved by the Governing Body in the Budget Ordinance as amended.

Section 5

Copies of this Budget Ordinance shall be furnished to the Clerk and Governing Board, to be kept on file for their direction in the disbursement of funds.

Adopted this the 17th Day of June 2024

Jeff Smith - Mayor _____

SEAL

Steven Corriher – Town Clerk/Finance _____